

Financial Highlights

	2019	2018	2017	2016	2015	2014	2013
Operational performance							
	(Rupees'000)						
Sales-net	360,870	915,910	1,764,452	2,007,632	2,213,846	2,265,551	2,171,725
Cost of sales	430,828	1,081,015	2,493,141	2,259,157	2,575,659	2,515,062	2,546,224
Gross profit	(69,958)	(165,105)	(728,689)	(251,525)	(361,813)	(249,511)	(374,499)
Operation (loss) / profit	(155,040)	(303,610)	(868,913)	(99,201)	(206,345)	(129,634)	(226,525)
Profit/ loss before taxation	145,625	(261,067)	(970,676)	(379,230)	(466,824)	(389,041)	(488,509)
Profit/loss after taxation	141,365	(281,859)	(992,228)	(389,703)	(479,385)	(399,289)	(493,799)
Financial position							
Property, Plant and equipment	10,890,092	10,993,406	11,185,697	10,848,916	11,052,466	11,046,052	11,253,800
Long term deposits	12,637	12,637	12,637	12,637	12,637	12,637	12,637
Fixed capital expenditure	10,902,729	11,006,043	11,198,334	10,861,553	11,065,103	11,058,689	11,266,437
Total assets	11,087,664	12,928,842	13,147,032	13,467,685	13,798,837	14,487,041	15,045,669
Current asset							
Store, spare parts and stocks in trade	28,973	65,984	100,140	756,931	870,072	1,086,824	1,185,960
Other current assets	138,397	1,838,025	1,820,136	1,824,970	1,836,361	2,303,428	2,576,549
Cash and cash equivalents	17,565	18,790	28,422	24,231	27,301	38,100	16,723
Total	184,935	1,922,799	1,948,698	2,606,132	2,733,734	3,428,352	3,779,232
Current liabilities							
Short term bank borrowing	4,344,992	4,342,494	4,342,499	4,988,748	5,785,580	5,681,149	5,746,683
Current portion of long term loans/morabaha	3,104,745	2,961,040	2,784,879	2,757,063	2,675,537	2,416,944	2,054,106
Other current liabilities	2,164,053	3,262,212	3,133,986	2,842,071	2,385,471	2,972,167	3,159,552
Total	9,613,790	10,565,746	10,261,364	10,587,882	10,846,588	11,070,260	10,956,741
Net working capital	(9,428,855)	(8,642,947)	(8,312,666)	(7,981,750)	(8,112,854)	(7,641,908)	(7,177,509)
Long term loans/Finance lease, morabaha	2,322,962	2,448,167	2,708,314	2,353,982	2,086,486	2,378,188	2,786,025
Shareholder's equity	(877,879)	(1,047,380)	(6,547,438)	(5,588,895)	(5,244,931)	(4,781,852)	(4,428,460)
Profitability analysis							
Gross profit to sale (%)	(19.39)	(18.03)	(41.30)	(12.53)	(16.34)	(11.01)	(17.24)
Loss/Profit before tax to sales (%)	40.35	(28.50)	(55.01)	(18.89)	(21.09)	(17.17)	(22.49)
Loss/Profit after tax to sales (%)	39.17	(30.77)	(56.23)	(19.41)	(21.65)	(17.62)	(22.74)
Return on Investment (%)	1.27	(2.18)	(7.55)	(2.89)	(3.47)	(2.76)	(3.28)
Return on equity (%)	(16.10)	26.91	15.15	6.97	9.14	8.35	11.15
Earnings per share(Rupees)	1.23	(2.45)	(8.63)	(3.39)	(4.17)	(3.47)	(4.29)
Financial analysis							
Current ratio(time)	0.02	0.18	0.19	0.25	0.25	0.31	0.34
Debt to equity (time)	(6.18)	(5.16)	(0.84)	(0.91)	(0.91)	(1.00)	(1.09)
Total Debt to Total Assets	0.49	0.42	0.42	0.38	0.35	0.33	0.32
Total Debt to Fixed Assets	0.50	0.49	0.49	0.47	0.43	0.43	0.43