

Financial Highlights

	2022	2021	2020	2019	2018	2017	2016
Operational Performance							
Sales	503,740,633	-	-	360,869,643	915,909,663	1,764,452,242	2,007,632,402
Cost of sales	(724,673,438)	-	-	(430,828,397)	(1,081,014,516)	(2,493,140,675)	(2,259,157,207)
Gross (loss)	(220,932,805)	-	-	(69,958,754)	(165,104,853)	(728,688,433)	(251,524,805)
Operating (loss)	(449,641,437)	(144,480,491)	(149,267,541)	(155,039,514)	(303,610,504)	(868,913,029)	(403,287,485)
(Loss) / profit before taxation	(443,306,317)	1,019,812,487	(81,248,670)	145,625,462	(261,067,736)	(970,675,503)	(379,229,841)
(Loss) / profit after taxation	(452,377,202)	999,742,641	(96,579,788)	141,364,554	(281,858,960)	(992,228,304)	(389,703,307)
Financial Position							
Property, Plant and equipments	9,615,704,320	9,651,578,837	9,729,874,102	10,717,044,490	10,993,406,655	11,185,697,330	10,848,915,539
Right-of-use assets	-	169,522,097	171,248,441	173,047,260	-	-	-
Investment property	559,975,280	873,060,285	889,195,976	-	-	-	-
Long term deposits	13,418,150	11,738,715	11,738,715	12,636,768	12,636,768	12,636,768	12,636,768
Fixed capital expenditure	10,189,097,750	10,705,899,934	10,802,057,234	10,902,728,518	11,006,043,423	11,198,334,098	10,861,552,307
Current assets							
Store, spare parts and loose tools	44,251,070	28,743,953	28,743,953	28,743,953	36,190,798	67,364,712	422,273,351
stocks in trade	77,600,081	230,000	230,000	230,000	29,794,979	32,775,124	334,657,862
Other current assets	364,045,877	95,648,347	139,577,791	138,395,255	1,838,023,531	1,820,136,526	1,824,969,368
Cash and cash equivalents	77,396,188	34,341,523	12,917,307	17,565,397	18,790,040	28,422,073	24,231,624
	563,293,216	158,963,823	181,469,051	184,934,605	1,922,799,348	1,948,698,435	2,606,132,205
Non current assets held for sale	147,942,743	-	-	-	-	-	-
Total assets	10,900,333,709	10,864,863,757	10,983,526,285	11,087,663,123	12,928,842,771	13,147,032,533	13,467,684,512
Current liabilities							
Short term bank borrowing	-	4,344,992,444	4,344,992,444	4,344,992,444	4,344,994,597	4,342,498,926	4,988,748,313
Current portion of long term financing/lease liabilities	726,220,500	3,855,894,245	3,557,894,245	3,104,745,818	2,981,041,297	2,784,877,799	2,757,064,088
Other current liabilities	1,335,677,822	1,040,371,780	2,154,526,358	2,164,051,501	3,239,709,865	3,133,986,777	2,842,070,097
	2,061,898,322	9,241,258,469	10,057,413,047	9,613,789,763	10,565,745,759	10,261,363,502	10,587,882,498
Net working capital	8,838,435,387	1,623,605,288	926,113,238	1,473,873,360	2,363,097,012	2,885,669,031	2,879,802,014
Non-current liabilities	8,914,786,727	1,350,079,426	1,653,575,144	2,351,752,556	3,410,477,832	3,672,011,347	3,270,026,044
Shareholder's equity	(76,351,340)	273,525,862	(727,461,906)	(877,879,196)	(1,047,380,820)	(786,342,316)	(390,224,030)
Profitability analysis							
Gross (loss) to sale (%)	-44%	-	-	-19%	-18%	-41%	-13%
Net (loss) / profit to sale (%)	-90%	-	-	39%	-31%	-56%	-19%
Return on Investment (%)	-4%	9%	-1%	1%	-3%	-9%	-4%
Return on equity (%)	592%	366%	13%	-16%	27%	126%	100%
Earnings per share (Rupees)	-3.93	8.49	-0.84	1.23	-2.45	-8.63	-3.39
Financial analysis							
Current ratio (time)	0.27	0.02	0.02	0.02	0.18	0.19	0.25
Total Debt to Total Assets	0.83	0.88	0.87	0.88	0.76	0.75	0.75
Total Debt to Fixed Assets	0.89	0.89	0.88	0.90	0.89	0.88	0.93