

## Financial Highlights

	2023	2022	2021	2020	2019	2018	2017
<b>Operational Performance</b>							
Sales	2,127,980,450	503,740,633	-	-	360,869,643	915,909,663	1,764,452,242
Cost of sales	(2,113,837,884)	(724,673,438)	-	-	(430,828,397)	(1,081,014,516)	(2,493,140,675)
Gross (loss)	14,142,566	(220,932,805)	-	-	(69,958,754)	(165,104,853)	(728,688,433)
Operating (loss)	(277,985,958)	(449,641,437)	(144,480,491)	(149,267,541)	(155,039,514)	(303,610,504)	(868,913,029)
(Loss) / profit before taxation	(383,551,685)	(443,306,317)	1,019,812,487	(81,248,670)	145,625,462	(261,067,736)	(970,675,503)
(Loss) / profit after taxation	(405,140,530)	(452,377,202)	999,742,641	(96,579,788)	141,364,554	(281,858,960)	(992,228,304)
<b>Financial Position</b>							
Property, Plant and equipments	9,168,196,248	9,615,704,320	9,651,578,837	9,729,874,102	10,717,044,490	10,993,406,655	11,185,697,330
Right-of-use assets	-	-	169,522,097	171,248,441	173,047,260	-	-
Investment property	502,445,387	559,975,280	873,060,285	889,195,976	-	-	-
Long term deposits	13,418,150	13,418,150	11,738,715	11,738,715	12,636,768	12,636,768	12,636,768
Fixed capital expenditure	9,684,059,785	10,189,097,750	10,705,899,934	10,802,057,234	10,902,728,518	11,006,043,423	11,198,334,098
<b>Current assets</b>							
Store, spare parts and loose tools	40,728,160	44,251,070	28,743,953	28,743,953	28,743,953	36,190,798	67,364,712
stocks in trade	208,919,421	77,600,081	230,000	230,000	230,000	29,794,979	32,775,124
Other current assets	567,646,411	364,045,877	95,648,347	139,577,791	138,395,255	1,838,023,531	1,820,136,526
Cash and cash equivalents	72,439,992	77,396,188	34,341,523	12,917,307	17,565,397	18,790,040	28,422,073
	889,733,984	563,293,216	158,963,823	181,469,051	184,934,605	1,922,799,348	1,948,698,435
Non current assets held for sale	551,695,602	147,942,743	-	-	-	-	-
Total assets	11,125,489,371	10,900,333,709	10,864,863,757	10,983,526,285	11,087,663,123	12,928,842,771	13,147,032,533
<b>Current liabilities</b>							
Short term bank borrowing	70,000,000	-	4,344,992,444	4,344,992,444	4,344,992,444	4,344,994,597	4,342,498,926
Current portion of long term financing/lease liabilities	544,542,043	726,220,500	3,855,894,245	3,557,894,245	3,104,745,818	2,981,041,297	2,784,877,799
Other current liabilities	1,319,026,251	1,335,677,822	1,040,371,780	2,154,526,358	2,164,051,501	3,239,709,865	3,133,986,777
	1,933,568,294	2,061,898,322	9,241,258,469	10,057,413,047	9,613,789,763	10,565,745,759	10,261,363,502
Net working capital	9,191,921,077	8,838,435,387	1,623,605,288	926,113,238	1,473,873,360	2,363,097,012	2,885,669,031
Non-current liabilities	9,047,568,382	8,914,786,727	1,350,079,426	1,653,575,144	2,351,752,556	3,410,477,832	3,672,011,347
Shareholder's equity	144,352,695	(76,351,340)	273,525,862	(727,461,906)	(877,879,196)	(1,047,380,820)	(786,342,316)
<b>Profitability analysis</b>							
Gross profit / (loss) to sale (%)	1%	-44%	-	-	-19%	-18%	-41%
Net (loss) / profit to sale (%)	-19%	-90%	-	-	39%	-31%	-56%
Return on Investment (%)	-4.18%	-4.44%	9%	-1%	1%	-3%	-9%
Return on equity (%)	-281%	592%	366%	13%	-16%	27%	126%
Earnings per share (Rupees)	-3.52	-3.93	8.49	-0.84	1.23	-2.45	-8.63
<b>Financial analysis</b>							
Current ratio (time)	0.46	0.27	0.02	0.02	0.02	0.18	0.19
Total Debt to Total Assets	0.80	0.83	0.88	0.87	0.88	0.76	0.75
Total Debt to Fixed Assets	0.92	0.89	0.89	0.88	0.90	0.89	0.88